Prudential and treasury indicators forecast 2017-2020

General Fund

Table 1: Capital Expenditure and funding

funding					
-		Υ	'ear 1	Year 2	Year 3
		20	017/18	2018/19	2019/20
		1	E'000	£'000	£'000
WBC Capital	budget		152,849	92,293	128,971
Funded by					
Section 106/ Community infrastruct	ure		44,448	32,146	37,468
levy			77,770	32,140	37,400
Grants & Contributions			19,784	13,786	15,705
Reserves & Capital Receipts			6,090	5,750	8,150
Borrowing			82,527	40,611	67,648
	Total		152,849	92,293	128,971
Table 2: Capital financing	2016/		2017/18	2018/19	2019/20
requirement:	Estima		Budget	Budget	Budget
General Fund	Outtu		£'000	£'000	£'000
	£'00				
Opening balance (estimated)	118	580	119,013	197,975	235,021
Capital expenditure funded by	3.	672	82,527	40,611	67,648
Borrowing Sub Total		252	201,540	238,586	
Sub Total	122	232	201,340	230,300	302,669
Less Minimum Revenue Provision					
MRP Charge	(3,0	024)	(3,350)	(3,350)	(3,350)
PFI Principal Charge		215)	(215)	(215)	(215)
Sub Total	(3,2	239)	(3,565)	(3,565)	(3,565)
Closing Balance	119	013	197,975	235,021	299,104
Marramant		400	70.000	27.040	C4 000
Movement		433	78,962	37,046	64,083
Table 0: 0/ Datie of financian accet	- 11		2017/18	2018/19	2019/20
Table 3: % Ratio of financing costs	s to net		Budget	Budget	Budget
revenue stream			£'000	£'000	£'000
Financing Costs (including MRP & int	erest cos	sts)	4,365	4,387	4,431
Divide By	erest cos	sts)	4,365	4,387	
			4,365 129,176 3.38%	127,833	125,490

The percentage of the revenue budget set aside each year to service debt financing costs is shown above.

Table 4:Incremental impact of capital investment decisions on council tax	2016/17 Estimated Outturn £'000	2017/18 Budget £'000	2018/19 Budget £'000	2019/20 Budget £'000	
Council tax - band D	N/A	(3.44)	(3.95)	(4.80)	

<u>HRA</u>

Table 5: Capital financing requirement: HRA	2016 Estima Outto £'00	ated urn	2017/ Budg £'00	et	2018/1 Budge £'000	et	2019/20 Budget £'000
Opening balance (estimated)	93	3,876	90,4	00	88,65	50	85,552
Capital expenditure funded by Borrowing		0		0		0	0
Sub Total	93	3,876	90,4	00	88,65	50	85,552
Less Minimum Revenue Provision							
MRP Charge/ Principle repayment	(3	,476)	(1,7	50)	(3,09	8)	(1,988)
PFI Principal Charge		-		-		-	-
Sub Total	(3	,476)	(1,7	50)	(3,09	8)	(1,988)
Closing Balance	90),400	88,6	50	85,55	2	83,564
Mayamant	/2	47C\	(4.7)	-0 \	(2.00)	٥١	(4.000)
Movement	(3	,476)	(1,7	ou)	(3,09	5)	(1,988)
Table 6: % Ratio of financing costs to no revenue stream	et	Bud	7/18 dget)00	Bu	18/19 dget 000	В	019/20 udget E'000
Financing Costs (including MRP & interest of	costs)		2,851		2,840		2,840
Divide By							
Net Revenue Stream		1:	5,658	1	14,908		15,399
Ratio of Financing Costs to Net Revenue St	ream		.21%		9.05%		18.44%

The percentage of the revenue budget set aside each year to service debt financing costs.

Table 7: HRA debt per dwelling	2016/17 Estimated Outturn £'000	2017/18 Budget £'000	2018/19 Budget £'000	2019/20 Budget £'000
HRA Debt	90,400	88,650	85,552	83,564
Number of dwellings	2,565	2,553	2,541	2,529
Debt per dwellings	35	35	34	33

General Fund & HRA

Table 8: Capital financing require General fund & HRA	ement:	2016 Estim Outto £'00	ated urn	2017/18 Budget £'000	2018/1 Budge £'000	t Budget
Opening balance (estimated)		212	2,456	209,413	286,62	5 320,573
Capital expenditure funded by Borro			3,672	82,527		
	Sub Total	216	5,128	291,940	327,23	6 388,221
Less Minimum Revenue Provision						
MRP Charge/ Principle repayment		(6	,500)	(5,100)	(6,448	3) (5,338)
PFI Principal Charge			(215)	(215)		
	Sub Total	(6	,715)	(5,315)	(6,663	3) (5,553)
Closir	ng Balance	209	9,413	286,625	320,57	3 382,668
	Movement	(2	,043)	77,212	33,94	8 62,095
	MOVEITIETIL	(3)	,043)	11,212	33,34	02,093
Table 9: Internal Borrowing	Estir Out	6/17 nated turn 000	2017 Bud £'0	lget E	2018/19 Budget £'000	2019/20 Budget £'000
CED (Veer and necition)	2	00 442	20	c coe	220 F72	202 660
CFR (Year end position)		09,413		6,625	320,573	382,668
Less External borrowing	1	50,112		3,200	226,200	271,200
Less other long term liabilities		8,600		8,600	8,600	8,600
Internal borrowing		50,701	7	4,825	85,773	102,868
Movement	(1	19,901)	2	4,124	10,948	17,095
% of internal borrowing to CFR	7	24.21%	26	5.11%	25.83%	26.88%

Note:* This will be reviewed on a regular basis to make sure we are getting best value for money. The Council is currently using its own cash flow (as rates of return are low), if rates start to increase a new external loan may need to be taken out.

Table: 10 Limits on interest ra exposure	ate	2016/17 Estimated Outturn £'000	2017/18 Budget £'000	2018/19 Budget £'000	2019/20 Budget £'000
Fixed Rates					
Principal sums outstanding in resp borrowing at fixed rates	ect of	125,842	251,500	293,800	373,900
Principal sums outstanding in respinvestments that are fixed rate inve		(58,150)	(80,000)	(80,000)	(80,000)
	Upper Limit	67,692	171,500	213,800	293,900
Variable Rate					
Principal sums outstanding in resp borrowing at variable rates	ect of	24,000	40,000	40,000	40,000
Principal sums outstanding in resp investments that are variable rate		(12,000)	(40,000)	(40,000)	(40,000)
	Upper Limit	12,000	0	0	0
	2016/17	2017/18	2018	3/19	2019/20
Table 11 : Investment Type	2016/17 Estimated Year end Balances £'000	2017/18 Estimated Year end Balances £'000	Year	nated E end Y nces E	2019/20 stimated 'ear end Balances £'000
Table 11 : Investment Type Local Authorities	Estimated Year end Balances	Estimated Year end Balances £'000	d Estim Year Balaı £'0	nated E end Y nces E	stimated 'ear end salances
Local Authorities Fund Mangers	Estimated Year end Balances £'000	Estimated Year end Balances £'000	d Estim Year Balai £'0	nated E end Y nces E 00	stimated /ear end salances £'000
Local Authorities Fund Mangers Internal Companies	Estimated Year end Balances £'000	Estimated Year end Balances £'000	d Estim Year Balan £'0	nated E end Y nces E 00	stimated 'ear end salances £'000
Local Authorities Fund Mangers	Estimated Year end Balances £'000	Estimated Year end Balances £'000 22,34 0 10,88	d Estim Year Balan £'0	nated E end Nances E 000	stimated rear end salances £'000 18,796 9,160 16,550
Local Authorities Fund Mangers Internal Companies investments	Estimated Year end Balances £'000 37,000 18,000 15,150	Estimated Year end Balances £'000 22,34 0 10,88 0 13,15 0 46,37	d Estim Year Balan £'0	anated E end Nances E 000 E 15,200 14,300	stimated rear end salances £'000 18,796 9,160 16,550 44,506
Local Authorities Fund Mangers Internal Companies investments Total Table: 12 Interest Received	Estimated Year end Balances £'000 37,000 18,000 15,150 70,150	Estimated Year end Balances £'000 22,34 0 10,88 0 13,15 0 46,37 2016/17 Estimated Outturn	Handle Stim Year Balan £'0 11 2017/18 Budget	nated E end Nances B 00	stimated 'ear end Balances £'000 18,796 9,160 16,550 44,506 2019/20 Budget £'000

External investments

(295)

(1,627)

(425)

(1,874)

(425)

(1,874)

(425)

(1,874)

Appendix B

Table 13: Maturity structure of fixed interest rate borrowing 2016/17 as at 31-03-2017

Under 12 months	4%
1 to 2 years	3%
3 to 5 years	17%
6 to 10 years	10%
10 years and above	66%

